

LABOUR MARKET STUDY OF SENIORS

by Angelo Pesce, CHRP, CMC

A recent publication from Statistics Canada called “Perspectives on Labour and Income” (Autumn 2010: Vol. 22, No. 3) presented the following findings from a study of the labour market among seniors:

1. Employment rates among seniors climbed during the period 1996 to 2006, when compared to the 1980s and 1990s. The rate increased from 11.8% to 14.8% for men and from 4.0% to 5.8% for women.

Comment

Given the recession of the past few years and the devastation of the Defined Contribution Pension Plans, this rate will continue to increase over the next decade.

2. Senior men and women at the top and bottom of the family income scale were more likely to be employed, compared with those in the middle.

Comment

This makes sense. Those at the top work because they enjoy contributing at such a high level. Those at the bottom work because they need the money.

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